



The Interpublic Group of Companies, Inc.

Corporate Governance Guidelines

The following Corporate Governance Guidelines (the “Guidelines”) have been approved by the Board of Directors (the “Board”) of The Interpublic Group of Companies, Inc. (“Interpublic” or the “Company”) and, together with the charters of the Board's committees, provide the framework for the governance of Interpublic. The Guidelines should be interpreted in the context of applicable laws and Interpublic’s certificate of incorporation, code of conduct and other corporate governance documents. The Guidelines are intended to serve as a flexible framework within which the Board may conduct its business and not as a set of legally binding obligations. The Board may modify the Guidelines from time to time.

1.0. Board Composition

1.1. Size of Board and Selection Process. Interpublic's Directors are elected each year by Interpublic's stockholders at the annual meeting of stockholders. Interpublic's Corporate Governance and Social Responsibility Committee recommends nominees to the Board, and the Board proposes a slate of nominees to the stockholders for election. Between annual stockholder meetings, the Corporate Governance and Social Responsibility Committee may recommend and the Board may elect Directors to serve until the next annual meeting. The Board believes that, at this time and absent special circumstances, the size of the Board should be in the range of 8 to 12 Directors.

1.2. Independent Directors. A majority of the Directors shall be independent as provided for in these Guidelines and required by applicable law and the listing standards of the New York Stock Exchange (the "NYSE"). The independent Directors and any other non-management Directors shall meet in at least four regularly scheduled executive sessions without management each year. A non-management Director must preside over each executive session of the non-management Directors, although the same Director is not required to preside at all executive sessions of the non-management Directors. At least once a year, the independent Directors shall meet in an executive session including only such independent Directors.

1.3. Management Directors. The management Directors should include the Chief Executive Officer ("CEO"). The General Counsel will not serve on the Board but will be expected to attend Board meetings in an advisory capacity.

The Board shall select its Chair and Interpublic's CEO in any way it considers in the best interests of Interpublic. The roles of the Chair and the CEO may be separate or combined and, if separate, the Chair may be a management or non-management Director.

2.0. Number and Structure of Board Committees

2.1. Committees. The committees of the Board include the Audit Committee, Compensation and Leadership Talent Committee, Corporate Governance and Social Responsibility Committee and Executive Committee. The Audit Committee, Compensation and Leadership Talent Committee and Corporate Governance and Social Responsibility Committee shall each have a written charter. The Board may, in accordance with Interpublic's bylaws, appoint such other committees from time to time as it deems appropriate.

2.2. Independence of Committee Members. The Audit Committee, Compensation and Leadership Talent Committee and Corporate Governance and Social Responsibility Committee (collectively, the "Independent Committees") will each consist entirely of independent Directors. The purposes and responsibilities of these committees and the required qualifications for their members are set forth in their charters.

3.0. Director Responsibilities

3.1. Role and Responsibilities of Directors. The fundamental responsibility of the members of the Company's Board is to promote the best interests of the Company and its stockholders by overseeing the management of the Company's business and affairs. In doing so, Board members have two fundamental fiduciary duties: (a) the duty of care, which generally requires that Board members exercise appropriate diligence and prudence in the discharge of their responsibilities, and (b) the duty of loyalty, which generally requires that Board members make decisions based on the best interests of the Company and its stockholders, ahead of any personal interest. In the performance of such duties, the Board shall review and approve Interpublic's broad policies, strategic direction and overall

priorities. The specific duties of the Board, which may be performed through committees, include:

- i. reviewing and approving fundamental financial objectives and business strategies;
- ii. selecting, evaluating and compensating the CEO, and providing counsel and oversight on the selection, performance and compensation of other senior managers;
- iii. annually electing the executive officers of Interpublic;
- iv. monitoring management performance and recommending improvements;
- v. reviewing, monitoring and, where appropriate, approving fundamental financial and business strategies and major corporate transactions;
- vi. ensuring that processes and controls are implemented for maintaining the integrity of Interpublic, the integrity of the financial statements and compliance with applicable legal requirements;
- vii. overseeing Interpublic's risk assessment process, including the review of material risks faced by Interpublic and identifying the methods to monitor, mitigate and manage those risks;
- viii. overseeing Interpublic's operations and programs regarding sustainability and corporate social responsibility; and
- ix. overseeing Interpublic's programs, strategies and practices regarding human capital management.

3.2. Preparation for Meetings. Management and/or outside advisors to the Board should provide, and Directors are expected to review, any written materials relating to the agenda for each upcoming meeting sufficiently in advance of the meeting to allow the Directors to prepare for discussion of the items at the meeting.

3.3. Attendance at Meetings. Each Director is expected to prepare for, attend and participate in all regularly scheduled and specially called Board meetings and, absent special circumstances, must attend at least 75 percent of such meetings.

3.4. Role and Responsibilities of the Chair. It is the responsibility of the Chair to facilitate constructive interaction between the Board and management. The Chair should be fully aware of the condition of Interpublic and the concerns and recommendations of both the Directors and management. The Chair should provide an opportunity for full and open

participation by each Director at Board meetings. The Chair of the Board oversees the preparation of the agenda for each Board meeting. Any Director may request the inclusion of an item on the agenda.

3.5. Role and Responsibilities of Presiding Director. The Board may, from time to time, designate a Presiding Director whose role and responsibilities shall be defined by the Board in any way it considers in the best interests of Interpublic.

4.0. Director Qualification Standards

4.1. Determination of Independence. To be considered "independent" for purposes of these Guidelines and as may be required by NYSE rules, a Director must be determined, by resolution of the Board as a whole, after due deliberation, to have no direct or indirect material relationship with Interpublic other than as a Director. References to "Interpublic" in this Section 4.1 include Interpublic's consolidated subsidiaries.

- i. In no event will a Director be considered independent if:
 1. the Director is, or has been in the last three years, an employee of Interpublic (provided that employment as an interim Chair or CEO or other executive officer shall not disqualify a Director from being considered independent following that employment) or an immediate family member of the Director is, or has been within the last three years, an executive officer of Interpublic;
 2. (a) the Director is a current partner or employee of a firm that is Interpublic's internal or external auditor; (b) the Director has an immediate family member who is a current partner of such a firm; (c) the Director has an immediate family member who is a current employee of such a firm and personally works on Interpublic's audit; or (d) the Director or an immediate family member of the Director was, within the last three years, a partner or employee of such a firm and personally worked on Interpublic's audit within that time;
 3. the Director or an immediate family member of the Director is, or has been within the last three years, employed as an executive officer of another company where any of Interpublic's present executive officers at the same time serves or served on that company's compensation committee;

4. the Director has received, or an immediate family member of the Director has received, during any twelve-month period within the last three years, more than \$120,000 in direct compensation from Interpublic excluding:
(a) director and committee fees; (b) compensation received by the Director for former service as an interim Chair or CEO or other executive officer; (c) pension or other forms of deferred compensation for prior service (provided such compensation is not contingent in any way on continued service); and (d) compensation received by an immediate family member of the Director for service as an employee of Interpublic (other than an executive officer);
5. the Director is a current employee, or an immediate family member of the Director is a current executive officer, of a company that has made payments to, or received payments from, Interpublic or its subsidiaries for property or services in an amount which, in any of the last three fiscal years, exceeds the greater of \$1 million, or 2% of such other company's consolidated gross revenues. In applying this test, both the payments and the consolidated gross revenues to be measured shall be those reported in the last completed fiscal year. Contributions to tax-exempt organizations shall not be considered "payments" for purposes of this Section 4.1.i.5; or
6. the Director is a party to any agreement or understanding with any person or entity other than the Company with respect to compensation, reimbursement or indemnification in connection with service or action as a Director.

For purposes of the foregoing, the terms "immediate family member" and "executive officer" shall have the meanings provided in the NYSE listing standards.

- ii. Audit Committee members may not have any direct or indirect financial relationship or affiliation whatsoever with Interpublic or any subsidiary other than as Directors or members of the Audit Committee or of other committees. Members of the Audit Committee and the other Independent Committees (as defined above) may receive directors' fees, in the form of cash, stock options or other in-kind consideration ordinarily available to Directors, as well as

regular benefits that other Directors receive and pension or other deferred compensation that is not contingent on future service.

- iii. The following commercial or charitable relationships will not be considered to be material relationships that would impair a Director's independence: (1) if an Interpublic Director is an executive officer of another company that does business with Interpublic and the annual sales to, or purchases from, Interpublic are less than one percent of the annual revenues of the company he or she serves as an executive officer; (2) if an Interpublic Director is an executive officer of another company which is indebted to Interpublic or to which Interpublic is indebted, and the total amount of either company's indebtedness to the other is less than one percent of the total consolidated assets of the company he or she serves as an executive officer; and (3) if an Interpublic Director serves as an officer, director or trustee of a charitable organization, and Interpublic's discretionary charitable contributions to the organization are less than one percent of that organization's total annual charitable receipts. Annually, the Board will review all commercial and charitable relationships of Directors.
- iv. The categorical independence tests described in subsections i, ii and iii above and whether Directors meet them will be reviewed and will be made public annually prior to the Directors standing for re-election to the Board. For relationships not covered by the guidelines in subsections i or iii above, the determination of whether the relationship is material or not, and therefore whether the Director would be independent or not, shall be made by the Directors who satisfy the independence guidelines set forth in subsections i and iii above. For example, if a Director is the CEO of a company that is indebted to Interpublic in an amount representing one percent or more of the total consolidated assets of that company, the independent Directors could determine, after considering all of the relevant circumstances, whether such a relationship was material or immaterial, and whether the Director would therefore be considered independent.
- v. No Director shall serve on more than four boards of other public companies. No management Director, however, shall serve on more than two boards of other public companies. No member of the Audit Committee shall serve on

more than two audit committees of other public companies. Any membership on the boards or audit committees of other public companies in excess of these limits must be affirmatively determined by the Board not to impair the ability of the relevant Director or Audit Committee member, as the case may be, to serve effectively on the Board or Audit Committee, as the case may be.

- vi. Directors shall advise the Corporate Governance and Social Responsibility Committee and the CEO before (1) accepting new memberships on any boards of directors or audit or other significant committees of a public company; or (2) establishing other significant relationships (other than those listed in the next paragraph) with businesses, governmental entities or other institutions that may result in significant new time commitments or a change in the Director's relationship with Interpublic.
- vii. When a Director's principal occupation or business association changes substantially during his tenure as a Director, that Director shall tender his resignation for consideration to the Corporate Governance and Social Responsibility Committee. The Corporate Governance and Social Responsibility Committee will recommend to the Board the action, if any, to be taken with respect to the resignation.
- viii. Interpublic will not make any personal loans or extensions of credit to Directors or executive officers.

4.2. General Qualifications for Non-management Directors. Consistent with its charter, the Corporate Governance and Social Responsibility Committee is responsible for screening candidates, for establishing criteria for nominees and for recommending to the Board a slate of nominees for election to the Board at the annual meeting of stockholders. Any Director or stockholder may recommend to the Board one or more individuals to be considered for nomination as a Director candidate. Among the criteria used by the Corporate Governance and Social Responsibility Committee to select nominees are perspective, experience, knowledge, required expertise, principles of diversity, qualifications for membership on each committee, integrity and independence of judgment, and requirements under applicable law and the Company's governing documents, enabling Directors to contribute to the effective functioning of the Board and the fulfillment of its responsibilities. Non-management Directors will be expected to become familiar with the condition and operations of Interpublic, and to serve on at least one committee of the

Board. The Board should have a predominance of business backgrounds, balanced by qualified individuals who can bring additional sets of experiences and perspectives to the Board.

4.3. Policy on Board Diversity. The Company is committed to having a Board that reflects diverse perspectives, including those based on gender, ethnicity, skills, experience at policy-making levels in areas that are relevant to the Company's global activities, and functional, geographic or cultural backgrounds. The Board and the Corporate Governance and Social Responsibility Committee are committed to actively seeking out women and ethnically diverse director candidates and consider the foregoing factors, among others, in the context of the current composition of the Board and needs of the Company when identifying and evaluating director candidates.

4.4. Retirement Age. Directors shall not stand for reelection at the first annual meeting following age 74; provided, however, that the Board may, in its business judgment, extend the mandatory retirement age in individual cases to assure that the Board has the necessary and desirable overall continuity and expertise.

5.0. Director Access to Management and Independent Advisors

5.1. Access to Management. At the invitation of the Board, members of senior management recommended by the Chair and/or the CEO may attend Board meetings or portions thereof for the purpose of making presentations or participating in discussions. In addition, Directors shall have free access to all executives of Interpublic and its agencies and subsidiaries. Directors shall inform the CEO of any such planned meetings with executives and of the outcome of such meetings.

5.2. Access to Independent Advisors. The non-management Directors, any Board committee or the Board as a whole may retain and consult with independent legal, financial, accounting, executive compensation or other advisors as necessary and appropriate in their judgment, at the expense of Interpublic.

6.0. Director Compensation

The Corporate Governance and Social Responsibility Committee shall have the responsibility for recommending to the Board compensation and benefits for non-management Directors. In discharging this duty, the Corporate Governance and Social Responsibility Committee shall be guided by three goals: compensation should fairly pay Directors for work required in a company of Interpublic's size and scope; compensation should align Directors' interests

with the long-term interests of stockholders; and the structure of the compensation should be simple, transparent and easy for stockholders to understand.

7.0. Director Share Ownership Objectives

Within five years of initial election to the Board, each non-management Director, while serving on the Board of Interpublic, is expected to hold shares of Interpublic stock and/or stock units having a value of at least five times the annual cash retainer paid to non-management Directors.

8.0. Director Orientation and Continuing Education

Interpublic provides for Director orientation and continuing education through management briefings and presentations concerning Interpublic's key businesses and major issues. The Board, following review by the Corporate Governance and Social Responsibility Committee, will determine whether additional educational measures are appropriate.

9 Management Succession and Performance Reviews.
1. Succession Planning. The Corporate Governance and Social Responsibility Committee shall, together with the Board, oversee the succession planning for the CEO, including policies regarding succession in the event of the unavailability, incapacity or retirement of the CEO, reporting such plan to the Board for approval as appropriate. The Compensation and Leadership Talent Committee shall, together with the Board, oversee and review succession plans for other key executive positions.

9.2. Performance Reviews. At least annually, the Compensation and Leadership Talent Committee shall review and report to the full Board on the performance of the CEO and other Interpublic senior executives as designated by the Compensation and Leadership Talent Committee.

10. Compensation Recovery in the Event of a Financial Restatement

In the event of a significant restatement of financial results, the Board will review all bonuses that were made to senior executives of Interpublic on the basis of having met or exceeded specific performance targets for any performance periods which were included in such restated financials results. If such bonuses would have been lower had they been calculated based on such restated results, the Board will seek to recoup, to the extent permitted by governing law, for the benefit of Interpublic all such bonuses to senior executives of Interpublic whose fraud or misconduct resulted in such restatement, as

determined by the Board. Without limiting the foregoing, Interpublic will maintain and enforce a clawback policy that meets the requirements of the NYSE listing standards requiring the recoupment of erroneously awarded incentive-based compensation received by current or former executive officers on or after October 2, 2023 in the event of a required accounting restatement (without regard to whether fraud or misconduct resulting in such restatement). For purposes of this policy, the term "executive officers" means executive officers for purposes of the Securities Exchange Act of 1934, as amended, and the term "bonuses" means bonuses as such term is used in Item 402 of Regulation S-K under the Securities Exchange Act of 1934, as amended.

11. Annual Performance Evaluation of the Board

The Board and each committee shall perform an annual self-evaluation. The Corporate Governance and Social Responsibility Committee shall report to the full Board the findings of such self-evaluation and make appropriate recommendations. The Corporate Governance and Social Responsibility Committee may use the results of its review in determining the criteria for Directors to be considered to fill any vacancies in the Board or on committees and for inclusion in the slate of Directors to be recommended by the Board at the annual meeting of Interpublic's stockholders (or recommendations for committee membership).

12. Ethics and Conflicts of Interest

12.1. Ethics. The Board expects all Directors, as well as all officers and employees, to act ethically at all times in accordance with Interpublic's Code of Conduct and the Board will not waive any ethics policy for any Director or executive officer. Directors are required to sign the Code of Conduct and any other document as determined by the Board to acknowledge and confirm their compliance with their duties and responsibilities, as set forth in these Guidelines and the Code of Conduct.

12.2. Conflicts of Interest. Each Director owes a duty of loyalty to the Company and its stockholders. The duty of loyalty requires that a Director put the interests of the Company and its stockholders ahead of the Director's own personal interests. Therefore, all Directors are required to deal at arm's length with Interpublic and to disclose to Interpublic's General Counsel any circumstance material to the Director that might be an actual, potential or perceived conflict of interest, such as the taking of a corporate opportunity.

13. Confidentiality; External Communications

13.1. Confidentiality. The proceedings, deliberations and actions of the Board and its committees, including materials delivered or presented to the Directors, are highly confidential and sensitive. Each Director is expected to maintain the confidentiality of such proceedings, deliberations, actions and materials.

13.2. External Communications. In addition, the Board believes it is important that the Company speak to outside constituencies with a single voice, and that management serve as that primary interface for communications with the press, analysts, stockholders, regulators and other constituencies. Before responding to or engaging with any outside organization or individual, Directors should contact the Chair and the General Counsel of the Company to assess whether such engagement is appropriate.

14. Communications with Board of Directors and Non-Management Directors

Interested parties may contact Interpublic's Board, or the non-management Directors as a group, at the following address:

Board of Directors [Non-Management Directors]
The Interpublic Group of Companies, Inc.
909 Third Avenue
New York, NY 10022

Communications may also be sent to individual Directors at the above address.

Communications to the Board, the non-management Directors or to any individual Director that relate to Interpublic's accounting, internal accounting controls or auditing matters will also be referred to the Chair of the Audit Committee. Other communications will be referred to the non-management Board Chair or Presiding Director, as applicable, or the appropriate committee chair.

Approved on December 13, 2023