



# Interpublic Tax Policy

Interpublic Group of Companies  
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**The Interpublic Group of Companies, Inc. (“Interpublic,” “IPG,” “we,” or “our”) is one of the world’s premier global advertising and marketing services companies. Through our employees in all major world markets our companies specialize in consumer advertising, digital marketing, media planning and buying, public relations, specialized communications disciplines and data management. Our companies create customized marketing solutions for clients that range in scale from large global marketers to regional and local clients. Comprehensive global services are critical to effectively serve our multinational and local clients in markets throughout the world as they seek to build brands, increase sales of their products and services, and gain market share.**

**We have a longstanding commitment to adhering to sound and equitable business ethics and a set of values shared by all of our companies, agencies, subsidiaries and affiliates. This policy is aligned with our Code of Conduct and Standard Policies & Procedures and has been approved by the senior executive leadership of IPG. It provides more detail and serves as a statement of our continued commitment to acting with transparency and integrity with respect to all direct and indirect tax matters.**

## Tax Policy

IPG is committed to complying with all tax laws, rules, and regulations without exception, in every jurisdiction in which it does business. Complying with these laws, rules and regulations means compliance with both the letter and spirit of the law.

### **The following key principles apply to all direct and indirect tax matters across IPG:**

1. IPG fully complies with the tax laws;
2. IPG manages its tax affairs in a manner which is consistent with enhancing shareholder value;
3. IPG maintains transparency and seeks a mutually beneficial relationship with tax authorities;
4. IPG refrains from engaging in transactions that lack a commercial purpose;
5. IPG pays taxes to the jurisdictions where our income producing activities take place in accordance with the tax laws in such jurisdiction;
6. IPG consistently applies the arm's length principle;
7. IPG subjects all tax sensitive transactions to additional scrutiny; and
8. IPG does not use secrecy jurisdictions or so-called "tax havens" for tax avoidance.

## Compliance & Risk Management

With respect to all direct and indirect taxes that are applicable to IPG, the policy is to pay the amount of tax that is legally due in any territory in accordance with the rules set by the relevant governmental body. While there will be some cases where, for example through inadvertent error, additional tax may be due, it is the policy of IPG to identify and remediate any such situation in a timely manner.

The policy of IPG is to give reasoned consideration to potential disagreements with tax authorities and the consequences of such disagreements over the proper interpretation and application of the relevant law. Where there is uncertainty as to the proper interpretation and application of tax law, IPG will obtain external advice from relevant specialists before taking a position. The management of tax risk will take all related issues and interests into consideration.

## Governance

The Senior Vice President of Tax and other senior finance executives are responsible for management and control of IPG's direct and indirect tax risk. Robust policies and procedures exist to ensure the accuracy and integrity of IPG's tax provision and returns and to minimize tax compliance risk. All tax accounting and compliance matters are subject to regular internal and external audits. The above described tax policy is embodied in the Standard Policies & Procedures for which the CFO and Board of Directors ultimately have oversight. The Senior Vice President of Tax reports periodically to the Board of Directors on key tax developments, compliance and other areas of importance as part of the Board's oversight of this key function, including IPG's management of corporate tax risks.